



DEAL ANNOUNCEMENT

Meghraj Capital:



Debt Raise for Thaara Limited, Kenya From Vantage Capital, South Africa

On 25 April 2018, Vantage Capital, Africa's largest mezzanine fund manager, announced that it has provided USD 8m of funding to Rosslyn Riviera Shopping Mall ("Rosslyn Riviera"), a convenient neighbourhood shopping mall in the upmarket suburb of Rosslyn/Runda in Nairobi that officially opened for trading in 2017. Sitting on 4.5 acres, Rosslyn Riviera combines the atmosphere of modern world class design against the backdrop of nature that takes advantage of a natural river on the property. It is spread over 18,211 sq.m of customer paradise offering visitors a selected blend of shopping, comprising of grocery, fashion, dining, health, wellness and entertainment establishments.

Meghraj Capital served as joint transaction advisor to Thaara on securing, structuring and completing the debt financing.

What Our Client Said

"Having worked with Meghraj Capital for a number of years, I am pleased by the level of service and professional advice that we have received through this process which ensured a successful closing. Meghraj's capabilities were demonstrated through their understanding of the lending space, competence and ability to solve problems. We look forward to working again with Meghraj again in the future."

About Rosslyn Riviera

See the website for more details. (www.rosslynrivieramall.co.ke)

About Vantage Capital

Vantage Capital Group was established in 2001 is the largest independent pan-African mezzanine debt fund manager on the African continent. It currently manages assets of USD 900m (R11 billion) in five distinct mezzanine debt and renewable energy debt funds. Vantage has offices in Johannesburg and Cape Town and targets mezzanine debt opportunities of between USD 5-25m across more than a dozen key African markets. Mezzanine is an intermediate form of risk capital, which is situated between senior debt, the least risky tranche of the capital structure, and equity, the most risky. It combines elements of both debt and equity thereby providing companies with long-term funding on terms which are less dilutive to shareholders than pure equity. (www.vantagecapital.co.za)

About Meghraj Capital

Meghraj Capital is an investment banking business advising clients on mergers and acquisitions, finding strategic partners, and debt and equity fund raising. Meghraj Capital's experienced team operates from offices in Kenya, Japan, UK, USA, India and Dubai. Over their careers, team members have successfully closed more than 300 transactions with a value of over USD 35 billion. (www.meghraj.com)