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MEGHRAJ CAPITAL BRIEFING NOTE



**TransSys Solutions Group, UAE
business assets acquired by a
Global IT Services Company
through an Asset Purchase Transaction**

On 7th October 2020, **TransSys Solutions Group** (“TransSys”), a UAE-headquartered global consulting and technology services company focused on Oracle solutions, successfully completed the sale and transfer of its business assets to a leading global IT services company (“the Buyer”) headquartered in India. For the Buyer, this acquisition will allow it to leverage the strength of TransSys’ platform on a much larger scale and take its practice to new heights, through increased market penetration in the world of digital transformation.

Meghraj Capital advised **TransSys** as its sole financial advisor for the transaction.

Mr. Prabu Balasubramanian, Executive Director, TransSys said:

“We are truly appreciative of the untiring efforts put in by Meghraj Capital’s team and supporting us in completing this cross border transaction successfully in close coordination with the legal and tax experts and our teams in multiple geographies. The transaction had its own set of complexities and challenges of structuring and execution besides the constraints of working during lockdown. With Meghraj’s team we were always in safe, trusted hands and could complete the transaction to our satisfaction, in every respect. Our best wishes to the Meghraj team for their future endeavours.”

Mr. Chandrashekar Iyer, Managing Director, Meghraj Capital, India said:

“This asset purchase transaction indicates the underlying strength of the unique capabilities and track record created by TransSys in the Oracle Cloud Applications space over the last few years. For the Buyer This acquisition underlines its confidence in TransSys leadership team’s ability to replicate their achievements on a much larger scale. The unique transaction structure was designed to meet the desired objectives of both parties and was negotiated satisfactorily in a timely manner, despite the challenges of cross-border transactions with the limitations of travel in the current pandemic environment.”

About Meghraj Capital:

Meghraj Capital is the investment banking advisory business of UK-headquartered Meghraj Group. Meghraj Group is a 98 year old organisation offering investment banking, fiduciary services and infrastructure consulting. Meghraj Capital advises clients on M&A transactions, debt and equity fund raising, and strategic partnerships and joint ventures, through offices in India, Japan, Kenya, UK and Dubai. Over their careers, team members have successfully closed more than 300 transactions with a value of almost USD 100 billion. (www.meghraj.com)

About TransSys:

TransSys is a global consulting and technology services company recognised as a Cloud Select Platinum Partner, and Cloud Excellence Implementer of Oracle. It has local presences in UAE, India, Kenya, Malaysia, and a footprint in 30 countries through 400 consultants. TransSys has extensively served the Middle East and African markets and is known for its functional and technical expertise across industries. TransSys is the recipient of several prestigious awards across ERP, HCM, CXM and has served 16 of the top 100 Arab companies ranked by Forbes.