



**MONARCH**  
NETWORK CAPITAL

MNCL/SE/29/2024-25

Date: August 22, 2024

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai - 400001  
Scrip Code No.: 511551

To,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G, Bandra Kurla  
Complex, Bandra (East), Mumbai – 400051  
Symbol - MONARCH

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Proceedings of the Extraordinary General Meeting held on August 22, 2024**

Please find attached the summary of proceedings of the Extraordinary General Meeting of the Company held today i.e. on Thursday, August 22, 2024, at 11:00 a.m. at the Corporate Office of the Company situated at “Monarch House”, Opp. Prahladbhai Patel Garden, Near Ishwar Bhuvan, Commerce Six Road, Navrangpura, Ahmedabad-380009, India.

This is for your information and records.

Yours faithfully,  
**For Monarch Network Capital Limited**

**Nitesh Tanwar**  
Company Secretary & Compliance Officer  
M. No.: FCS – 10181

Place: Ahmedabad  
Date: August 22, 2024

**Monarch Network Capital Limited (CIN: L65920GJ1993PLC120014)**

**Regd. Off.:** Unit No. 803-804A, 8th Floor, X-Change Plaza, Block No. 53, Zone 5, Road- 5E, Gift City, Gandhinagar -382355 , Gujarat  
**Corp. Off.:** “Monarch House”, Opp Prahladbhai Patel Garden, Near Ishwar Bhuvan, Commerce Six Roads, Navrangpura, Ahmedabad - 380009  
**T:** +91-079-266 66 500 / +91-079-660 00 500 | **E :** reachus@mnclgroup.com | **W:** www.mnclgroup.com

**SUMMARY OF PROCEEDINGS OF EXTRAORDINARY GENERAL MEETING OF MONARCH NETWORK CAPITAL LIMITED HELD ON AUGUST 22, 2024**

**A. DATE, TIME AND VENUE OF THE EXTRAORDINARY GENERAL MEETING ( “EGM”)**

The Extraordinary General Meeting of the Company was held on Thursday, August 22, 2024, at 11:00 a.m. at the Corporate Office of the Company situated at “Monarch House”, Opp. Prahladbhai Patel Garden, Near Ishwar Bhuvan, Commerce Six Road, Navrangpura, Ahmedabad-380009, India. The Meeting commenced at 11:00 a.m. (IST) and concluded at 12:25 p.m. (IST).

**B. PROCEEDINGS IN BRIEF:**

- Shri Vaibhav Shah chaired the meeting.
- The Chairman informed that the meeting was held in physical mode in compliance with the applicable circulars issued by MCA and SEBI.
- The requisite quorum being present, the Chairman called the meeting in order.
- The Chairman informed that remote e-voting commenced from Monday, August 19, 2024, 09.00 a.m. which concluded on Wednesday, August 21, 2024, 05.00 p.m.
- The Chairman also informed the members that Mr. Vijay Mishra, Authorized Representative on behalf of M/ s VKM & Associates, Practicing Company Secretaries, Secretarial Auditors was appointed as the scrutinizer to scrutinize the voting through electronic means (i.e. remote e-voting and voting at the Meeting through electronic voting system).

**C. RESOLUTIONS PASSED AS PER THE NOTICE DATED JULY 28, 2024:**

**SPECIAL BUSINESS**

1. To increase authorized share capital and subsequent alteration of the “Capital Clause” of the Memorandum of Association of the Company.
2. To offer and issue 53,60,951 equity shares on a preferential basis to certain identified persons and other matters related thereto at an issue price of Rs. 560/- per share.
3. To approve the capitalization of securities premium account and issue bonus equity shares in proportion of 1 (One) new fully paid-up bonus equity share of face value of Rs. 10/- (Rupees ten only) each for every 1 (One) existing fully paid-up equity share of face value of Rs. 10/- (Rupees ten only).

**D. VOTING BY MEMBERS:**

- The Company had provided remote e-voting facility to its members to cast votes electronically on the resolutions set out in the Notice.
- The facility to vote at the meeting was also made available to the members who participated in the meeting and had not cast their votes through remote e-voting.

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- The results of voting i.e. remote e-voting result and results of the voting done at the EGM along with consolidated scrutinizer report would be displayed on the website of the Company and the same would also be intimated to BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) within the prescribed time.

**Note**

This document does not constitute minutes of the proceedings of the Extraordinary General Meeting of the Company.

**For Monarch Network Capital Limited**

**Nitesh Tanwar**

Company Secretary & Compliance Officer

M. No.: FCS – 10181

Place: Ahmedabad

Date: August 22, 2024

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