



MONARCH
NETWORK CAPITAL

16th February, 2022

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai - 400 001	To, National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 511551	Symbol: MONARCH

Dear Sir,

Sub: Submission under Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With regards to the captioned subject, please find attached herewith copy of e-newspaper of Extract of Un-Audited Standalone & Consolidated Financial Results of the company for the Quarter and Nine months ended on 31st December, 2021 which has been published on 15th February, 2022 in "Economic Times" and "Financial Express Gujarati".

This is for your information and records pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

Yours faithfully,

For Monarch Network Capital Limited

Ashok Bafna
Whole Time Director
DIN: 01431472



Encl: a/a

Monarch Network Capital Limited (CIN: L65920GJ1993PLC120014)

Regd. Off.: Unit No. PO4-01D, 4th Floor, Tower A WTC GIFT CITY, Block No. 51, Road 5 E, Zone-5, Gandhinagar - 382355, Gujarat
Corp. Off.: "Monarch House", Opp Prahladbhai Patel Garden, Near Ishwar Bhuvan, Commerce Six Roads, Navrangpura, Ahmedabad - 380009
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CPI CROSSES RBI'S INFLATION BAND

Jan CPI Inflation Hits 7-mth High

Our Bureau

New Delhi: India's retail inflation accelerated to a seven-month high of 6.01% in January, breaching the upper limit of the Reserve Bank of India's 2-6% target rate for the first time after June 2021.

Wholesale inflation eased marginally during the month but remained in double digits.

RBI governor Shaktikanta Das played down inflation concerns, saying the uptick in retail inflation in January was primarily due to statistical reasons.

The retail inflation rate based on the Consumer Price Index (CPI) jumped to 6.01% in January from 5.56% in the trailing month and 4.06% in January last year, data released by the National Statistical Office showed.

Soaring Prices

2021	WPI	CPI
June	12.1	6.26
July	11.5	5.59
Aug	11.64	5.3
Sep	11.8	4.35
Oct	13.83	4.48
Nov	14.07	4.91
Dec	13.56	5.66
2022	12.96	6.01

Separately released data by the commerce and industry ministry showed Wholesale Price Index inflation eased to 12.96% in January against 13.56% in December 2021. In both cases,

food was a key inflation driver.

Experts said the price rise is not likely to change the central bank's outlook on interest rates immediately. The RBI had last week left policy rates unchanged, projecting a lower 4.5% consumer inflation in FY22. "Our new base case is a change in stance in June 2022, followed by two repo rate hikes of 25 bps each in August 2022 and October 2022, guided by our view that inflation will not moderate appreciably in H1 FY22," said Aditi Nayar, chief economist at ICRA.

RURAL RISE

A surge in rural inflation to 6.1% in January from 5.4% in the previous month lifted the overall inflation while urban inflation remained unchanged at 5.9%.

Volatility Index Surges 23%

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The Volatility Index (VIX) surged 23% to 22.96, suggesting traders see higher risks to the market in the near term.

"Monday's high of 17.109 will now be seen as immediate resistance and until the VIX reclaims this level, selling pressure could be seen on intraday pullbacks," said Ruchit Jain, lead research analyst, Spaiso.com.

Brent crude rose to \$56.16, the highest since October 2014, earlier in the day, because of fears that a possible invasion on Ukraine by Russia could lead to sanctions by the western powers. US President Joe Biden has warned Moscow of "swift and severe costs" if Russia invades Ukraine.

Russia is one of the highest oil producers and any supply disruption could result in prices shooting up further. For India, elevated oil prices is bad news as it imports over 80% of the country's crude requirements. Asian markets fell 1-3% on Monday and the S&P 500 closed nearly 2% down.

"Till the time the global uncertainty continues, market volatility is expected to remain on the higher side," said Siddhartha Khemka, Head - Retail Research, Motilal Oswal Financial Services. "Traders are advised to avoid leverage and stay liquid on their positions."

Rising oil prices could add to inflationary pressures that several economies across the globe are facing. In the US, January consumer inflation had the highest increase since 1982, intensifying concerns that the Fed might be forced to react sooner and faster.

The multi-decade high inflation has sparked speculation on Wall Street that the central bank might call for an interest rate hike before the next review on March 16, heightening risk-off sentiment in emerging markets including India.

FOR FULL REPORT GO TO www.economictimes.com

Govt Eyes Up to \$10b

From Page 1

"Considering the current market fall and less time available for the IPO we wanted to not to launch roadshows," the sources said. "The government is aiming to raise up to \$10 billion (about ₹75,000 crore) through the LIC IPO, which is also seen as crucial to New Delhi's divestment target to meet fiscal deficit goals for FY22."

The government will sell 5% in the public issue and around 336 million shares will be offered, according to the offer document filed with the market regulator. LIC had declined to comment on the matter. Other individual investors and LIC did not immediately respond to ET's queries.

LIC on Sunday filed the draft prospectus with the capital market regulator for its much-awaited public issue. Ten banks, including JP Morgan, Goldman Sachs, Bank of America Securities, SBI Capital Markets, Kotak Mahindra, Citi Group, Axis Bank, Nomura, ICICI Securities and JPM Financial, are managing the share sale.

The IPO would be a 100% offer for sale (OFS) by the government of India and no fresh issue of shares will be made by the LIC. Department of Investment and Public Asset Management (DIPAM) is the lead manager.



Monarch Network Capital Limited

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Corp. Office: "Monarch House", Cpp Prahladshil Patel Garden, Near Ishwar Bhuvan, Commerce Sir Road, Navrangpura, Ahmedabad - 380009
Tel No.: 91 079 26955500; Email: cs@nmgndgroup.com; Website: www.nmgndgroup.com | CIN: L55920GJ1993PLC120014

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PAT**

₹ 4.84

EPS* (vs. ₹ 0.99 for Q3FY21)

39%

RoE**

Extract of Standalone & Consolidated Un-Audited Financial Results for the Quarter and Nine Months ended 31st December, 2021

(Rs. in Lacs except ₹%)

Sr. No.	Particulars	Consolidated		Standalone	
		Quarter ended 31.12.2021	Nine Months ended 31.12.2021	Quarter ended 31.12.2020	Nine Months ended 31.12.2021
1	Total Income from operations (Net)	3,662.87	9,705.17	1,767.56	3,513.22
2	Net Profit / (Loss) for the period (before tax, Exceptional and for Extraordinary Items)	1,952.15	5,536.49	368.02	1,855.25
3	Net Profit / (Loss) for the period before tax (After Exceptional and for Extraordinary Items)	1,952.15	5,536.49	367.92	1,855.25
4	Net Profit / (Loss) for the period after tax (After Exceptional and for Extraordinary Items)	1,451.26	4,177.71	290.41	1,250.90
5	Total Comprehensive Income for the period (Comprising profit/loss for the period (after tax) and other comprehensive income (after tax))	1,503.85	4,524.23	307.61	1,343.39
6	Paid up Equity Share Capital / Face Value of Rs. 10/- each	3,104.95	3,104.95	3,104.95	3,104.95
7	Earnings per Equity Share in Rs. 10/- each (not annualised)				
i Basic		4.84	14.57	0.99	4.33
ii Diluted		4.73	14.39	0.99	4.22

* On consolidated basis & for Q3FY22 ** @PAT after OCI | #Annualised

Note: The above is an extract of the detailed format of Quarterly Un-Audited Financial Results filed with BSE Limited & on Nation Stock Exchange of India Limited under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the following websites:

- 1) On the SEBI - <https://www.sebi.gov.in/stock-share-price/monarch-network-capital-limited/monarch/11551/>
- 2) On the NSE - <https://www.nseindia.com/get-quotes/equity?symbol=MONARCH>
- 3) On Company website: <https://www.nmgndgroup.com/investor/investor-relation-financials-quarterly-results>

Place: Ahmedabad
Date: 14th February, 2022

By order of the Board of Directors

For: Monarch Network Capital Limited

Sd/-

Vaibhav Shah, Managing Director, DIN: 00572666

ET ascent

ADDITIONAL AND PROMOTIONAL POSTER



Relationship Beyond Banking

Head Office: Star House, Plot C-5, 'G' Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051.

Appointment of Chief Economist on Contract Basis - Project No. 2021-22/2

Bank of India, a leading Public Sector Bank, invites applications for appointment of 1 Chief Economist on contract basis for a period of 3 years. Dates for Applications - 15.02.2022 to 28.02.2022

For detailed advt., please visit "Career" Section on our website www.bankofindia.co.in from 14.02.2022.

WALK-IN FOR MR & ASM



COME, JOIN THE WINNING TEAM !!!

Indheema Health Specialties Pvt. Ltd., one of the fastest growing Pharmaceutical organization and part of a top 5 Indian pharma organizations, supported with a strong R&D centre, a leader in various therapeutic segments, to meet our massive expansion plans in Mumbai for our Ophthalmic & Genzyme Divisions, inviting your talent to be a part of our family & build their career with us in Indheema.

MEDICAL REPRESENTATIVES

All major HQs across Mumbai, Navi Mumbai & Thane.

Young graduates preferably with science background, having fair of pharmaceutical sales with excellent communication & presentation skill. *Age upto 35 years.*

AREA SALES MANAGERS

For HQs: South Mumbai, Central Mumbai, Western Mumbai, Navi Mumbai

Experience: Minimum 5 yrs to 7 yrs of experience in pharma selling out of which at least 2 years as a L1/Team leader. *Age upto 35 years.*

WALK-IN between 5.00 am to 3.00 pm on below mentioned address:

VENUE DETAILS & INTERVIEW DATES:

1) Daxler - Monday, 21st Feb 2022
Prestige City Park,
Khandeshi Ch, behind Imperial
Mall, Daxler Expt. Mumbai - 400014.

2) Burtwall - Tuesday, 22nd Feb 2022
Spring Fields,
Shop No. 1 to 5, County Park, Ghatkopar
Road, Opp. TNA 351, Near VLS Highways,
Sector 62, Mumbai - 400066.

3) Wadhwa - Wednesday, 23rd Feb 2022
Rajal Baskar Residences,
1, Pashan Rd Number 1, 1st Cross,
Thane West, Pin - 400006.

4) Vashi - Thursday, 24th Feb 2022
Four Palms,
Plot No. 10 to 15, Sector 30A,
Vashi, Navi Mumbai, Pin - 400701.

CONTACT: Mr. Ashish Srivastava - DOM, Mob: 9827813183
Mr. Satish Kumar - HR, Mob: 9793751518
Email: hr@indheema.com

Confirms latest interview connection, including interviewers expected to show educational verification & experience verification and to display performance records.

Note: To secure your connection, including interviewers expected to show educational verification & experience verification and to display performance records.

National Asset Reconstruction Company Limited

Centre 1, 6th Floor, World Trade Centre,
Cutty Parade, Mumbai - 400005

Recruitment in certain niche job roles of National Asset Reconstruction Company Limited (NARCL)

Applications are invited from Indian citizens for the following posts on a Full-time basis:

S. No.	Name of Post	No. of Positions	Employment Type
1	Chief Investment Officer	1	Full Time
2	Chief Operating Officer	1	
3	Investment Managers	3	
4	Investment Analysts	3	
5	HR & Admin Manager	1	
6	Manager - Legal	1	
7	Manager - Compliance & Company Secretary	1	
8	Manager - IT	1	
9	Secretary	1	

Eligibility criteria (age, qualifications, experience, job profile, etc.) and other details are available under the detailed advertisement in the Indian Banks' Association's (IBA) website www.iba.org.in.

Candidates are advised to go through the detailed advertisement, ensure their eligibility and other requirements, before applying.

Last Date for submitting Application through e-mail:

March 2, 2022

Place: Mumbai
Date: February 15, 2022 MD & Chief Executive Officer

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कर्मचारी राज्य बीमा निगम
(ग्रुप एवं रोजगार मंत्रालय, भारत सरकार)
EMPLOYEES' STATE INSURANCE CORPORATION
(Ministry of Labour & Employment, Govt. of India)



उप क्षेत्रीय कार्यालय, ठाणे
Sub Regional Office, Thane
प्लॉट: ए-12/1, एम आई सी सी, एल सी एस मार्ग,
प्लॉट No. A-12/1, MIDC, LBS मार्ग,
जवामे इस्टेट्स पोस्ट ऑफिस, ठाणे- 400064
दूरभाष क्रमांक: 022-69074700
ईमेल: dlr-thane@esic.nic.in
वेबसाइट: www.esic.nic.in

PUBLIC NOTICE

Proceedings Under Section 45-A of the ESIC Act

Whereas proceedings under section 45-A of the ESIC Act were initiated against the below mentioned factory/establishment and their Principal Employer and notices were issued to them for appearing before the Authorized Officer submitting representations against the proposed determination. Whereas the below mentioned Employers neither appeared for personal hearing on the fixed date nor have they submitted any representation.

Now, through this public notice the employer is given the final opportunity of personal hearing before determining contributions under Section 45-A of the ESIC Act.

Sr. No.	Code No.	Name of factory/establishment with address	Name and Address of Principal employer	Date of Notice C-18 (Ad-hoc)	Amount of Contribution and period for which it is proposed to be determined	Date & time of personal hearing now fixed
1	34000274610000602	Ins. I M/s. Hallmark Print n Pack, Aad. Giga No. 17/18, Anupam Indl Estate No. 2, Near Tata Motors, Malviya Road, Mulund (W), Mumbai-400080.	Shri. Pateesh Hodge 605, Dipesh Enclave, Potharan Road No. 2, Fawar Nagar, Thane-400601.	30/08/2021	Rs. 403557/- 09/2016 to 02/2020	31/03/2022
2	3400030972001009	Ins. I M/s. Harion Construction Aad. Room No. 4, Ram Dhan Yadav CHS, Janta Market Subhash Rd Bhandup (W), Mumbai - 79	Shri. Tinku Phooabhand Prajapati Room No. 4 Ram Dhan Yadav CHS, Janta Market Subhash Rd Bhandup (W), Mumbai 78	10/08/2021	Rs. 144004/- 08/2018 to 02/2019	28/02/2022
3	3400006500000205	Ins. I M/s. Nikamshi Ltd. Nirmal Lifestyle Mall, Above Shoptite Sky Dome, 2nd Floor, LBS Marg, Mulund (W), Mumbai-400080	Shri. Shasad V. Parekh, Nirmal Lifestyle Mall, Above Shoptite Sky Dome, 2nd Floor, LBS Marg, Mulund (W), Mumbai-400080	24/11/2019 C-18 (Actual)	Rs. 24173/- 01/2011 to 03/2021	N.A
4	3400099800000099	Ins. I M/s. Echar Enterprises Pvt. Ltd. 245, Shanti Ind Estate, S.N. Road, Mulund (W), Mumbai-400080.	Shri. Ashok Mallappa Namkar, B-703, Runwal Tower, LBS Marg, Mulund (W), Mumbai-400080.	11/11/2020	Rs. 17896/- 04/2019 to 10/2020	31/03/2022
5	34000304130001000	Ins. I M/s. Datta Imroli 1 st floor, B-32, Station Plaza, Station Road, Bhandup (W) Mumbai - 400078	Shri. Raveesh Mehra 1 st floor, B-32, Station Plaza, Station Road, Bhandup (W) Mumbai - 400078	23/12/2020	Rs. 17000/- 02/2019 to 01/2020	31/03/2022
6	34000399110001009	Ins. I M/s. Vikrant Enterprises, Unit No. 345, BMC Market, 3 rd Floor, Station Road, LBS Marg, Bhandup (W), Mumbai - 400078	Shri. Kirti Kumar Suresh Yadav, Room No. - 1, Shilpa Mishra Chawl, Ram Nagar, Som Medical, Tembadi Bhandup (W), Mumbai-78	16/07/2021	Rs. 15015/- 04/2019	30/03/2022
7	34000398240001099	Ins. I M/s. Veer shambhai Audyogik Upadask Sarakshi Sanstha, Room No. 95-95, Veer Sanbhai Nagar, LBS Marg, Mulund (W) Mumbai-400080.	Shri. Sushil Suresh Shinde, Om Sai Ganesh Society, Transit Camp, Karmel Nagar, Ghatkopar (E), Mumbai - 400075.	17/10/2021	Rs. 349518/- 08/2018 to 03/2021	30/03/2022
8	34000405210000606	Ins. II M/s. Farnam Heavy Electrical Works A-2502, Claremont Lohia Luxuria, Near Eastern Express Highway, Malviya - Thane - 400066	Shri. Aftabshah Shaif Mujawar A-2502, Claremont Lohia Luxuria, Near Eastern Express Highway, Malviya - Thane - 400066	28/05/2021	Rs. 224070/- 05/2019 to 03/2021	25/03/2022
9	34000911700000669	Ins. III A M/s. HPS Air System Pvt. Ltd., A-8 MIDC, TTC Industrial Area, Pawane Village, Navi Mumbai-400711.	Shri. Kulwant Singh, B-8/31, S.S. Nagar, Guru Tegh Bahadur Nagar, Mumbai - 400037	13/03/2020	Rs. 380659/- 05/2015 to 10/2017	28/02/2022
10	3400022980001162	Ins. III A M/s. Hotel Sindhu Sagar, Plot No. 268, 3 rd Floor, 1 st Swastik Sindhu Building, Navi Mumbai - 400705	Shri. Dinesh Raju Shetty, Yashwanth Pathi House, Sador - 23, Jai Nagar, Navi Mumbai - 400706	30/05/2021	Rs. 118359/- 04/2017 to 03/2020	28/02/2022
11	3400010600000803	Ins. N/B M/s. Aankar Data Forms Pvt. Ltd., 403, Commerce Center, Above Maruti Motor Driving School & RDB Bank Tandon Road, Ram Nagar, Dombivli (E) 421201.	Shri. Hanumanth Ralam Gawde, 17, Vigneshwar CHS Ltd., Opp Shanti Mandir, Old Dombivli Road, Shastri Nagar, Dombivli (W) - 421202	01/10/2021	Rs. 155282/- 09/2016 to 03/2021	10/03/2022
12	34000407880000606	N/B M/s. Sudin Enterprises, F4/05, Phase - 3, Mohan Tulsiwihar, Hendrapada, Badlapur, Dist - Thane - 421503.	Smt. Anjana Shambhaji Shende, F4/05, Phase - 3, Mohan Tulsiwihar, Hendrapada, Badlapur, Dist - Thane - 421503.	28/04/2021	Rs. 83160/- 07/2019 to 03/2020	16/03/2022
13	3400099244000199	Ins. N/B Shree Kishna silk inc. (P) Ltd, D-49 Phase 11, MIDC, Dombivli (E) - 421201	Shri. Rajesh Ghogh, Golden Park Hillview, 11-107, Balurkar pada, Kalyan (W) - 421391	08/09/2021	Rs. 42783/- 01/2018 to 03/2021	02/03/2022
14	34000309220000999	Ins. VI M/s. Vene Art At Gohingheri (Wate), H. No. 372, Sale No. 2, Post - Khatgar, Tal - Shahpur, Dist Thane - 421601	Shri. Kaku Pendurang Glando Om Sai Apt. Room No. 372, Shasta Colony, Govind Nagar, Shepur, Dist - Thane - 421601	18/05/2021	Rs. 396155/- 04/17 to 03/20	28/03/2022

It is requested that the factory/establishment, their Principal Employer, if they so desire, may make a representation (Oral or Written) either in person or through their duly authorized representative before the Authorized Officer concerned on the date/time shown against each. In case of no response, the contributions will be determined ex-parte on merits.

In case the contribution has already been paid by the factory/establishment/their Principal Employer, the payment particulars may invariably be brought to the notice of the Authorized Officers on or before the date personal hearing as mentioned above.

