



MONARCH
NETWORTH CAPITAL

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September 30, 2020

The BSE Limited
First Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Mumbai.

Dear Sir,

Sub: Proceeding of 27th Annual General Meeting - Regulation 30, Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Company Code 511551

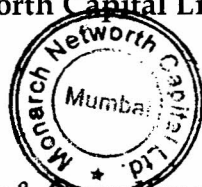
With regards to the captioned subject matter, we enclose herewith the proceedings of the 27th Annual General Meeting of the company held on Wednesday, September 30, 2020 at 09.30 a.m. at Registered Office of the Company situated at 901/902, 9th Floor, Atlanta Centre, Opp. Udyog Bhavan, Sonawala Road, Goregaon East, Mumbai- 400063.

This is for your information and records pursuant to Regulation 30, Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please find the same in order and acknowledge receipt.

Yours faithfully,
For Monarch Network Capital Limited


Rupali Verma
Company Secretary & Compliance Officer



Encl: A/a



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PROCEEDINGS OF THE 27TH ANNUAL GENERAL MEETING OF MONARCH NETWORK CAPITAL LIMITED HELD ON WEDNESDAY, SEPTEMBER 30, 2020 AT 09.30 A.M. AT 901/902, 9TH FLOOR, ATLANTA CENTRE, OPP. UDYOG BHAVAN, SONAWALA ROAD, GOREGAON EAST, MUMBAI- 400063 (CONCLUDED AT 10.35 A.M.)

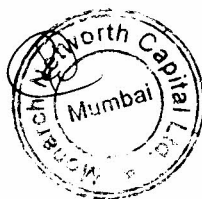
Mrs. Manju Bafna, Whole Time Director & Chairman of the Company took the Chair. Thereafter the Chairman welcomed the members present at the meeting. She further informed that total 24 members were present in person including her.

She further informed that No proxy forms were received by the Company and 01 representation was received from Body Corporate constituting 1446000 Equity shares.

After ascertaining the requisite quorum, the Chairman called the meeting to the order and thereafter she introduced the members of the Board seated on the dais to the shareholders.

She also informed the members that the necessary Statutory Registers as required to be kept open for inspection were available for inspection of the members. The Chairman thereafter briefed the members on the performance of the Company for the financial year ended March 31, 2020.

The Chairman further informed the members that as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing and Obligations & Disclosure Requirements) Regulations, 2015, the Company has provided Remote E-Voting facility to the members to vote on the matters to be transacted at the 27th Annual General Meeting as per Notice of the AGM dated 07th September, 2020. She further informed that the period of e-voting started from Saturday, 26th September, 2020, 9.00 a.m. which concluded on Tuesday, 29th September, 2020, 5.00 p.m. Further, to facilitate those members who were present at the AGM and who did not cast their vote earlier through Remote E-Voting; the Company provided polling papers to enable them to vote in respect of items of business as set out in the Notice of the Annual General Meeting.





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She further invited the participation of members of the company for discussing the Financial Statements along with Directors and Audit's report thereon for the financial year ended March 31, 2020.

The Members of the Company addressed the meeting, gave their suggestions and asked certain queries on the financial statements and operations of the Company. The Chairman responded to all the queries to the satisfaction of the Members.

Thereafter the Chairman requested the Members to cast their vote on each of the agenda items by putting a mark in the column of 'Assent' or Dissent', as the case may be, sign the Polling Paper's and to drop it in the Ballot Box.

The Chairman requested Scrutinizer for an orderly conduct of voting through polling paper's. The scrutinizer demonstrated the empty box to the Members and locked and sealed it in the presence of the Members of the Company.

The following items of business, as per notice of the AGM were transacted:

ORDINARY BUSINESS:

1. CONSIDERATION AND ADOPTION OF THE AUDITED FINANCIAL STATEMENT OF THE COMPANY (INCLUDING CONSOLIDATED FINANCIAL STATEMENTS) FOR THE YEAR ENDED 31ST MARCH, 2020 TOGETHER WITH THE REPORT'S OF BOARD OF DIRECTOR'S AND THE AUDITOR'S THEREON.
2. APPOINTMENT OF A DIRECTOR IN PLACE OF MR. VAIBHAV SHAH (DIN: 00572666), MANAGING DIRECTOR, WHO RETIRES BY ROTATION AND BEING ELIGIBLE OFFERS HIMSELF FOR RE-APPOINTMENT.

SPECIAL BUSINESS:

3. APPOINTMENT OF MR. ASHOK BAFNA AS A WHOLE TIME DIRECTOR OF THE COMPANY.
4. APPOINTMENT OF MR. SATHISH KUMAR AS AN INDEPENDENT DIRECTOR OF THE COMPANY.





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5. APPOINTMENT OF MS. AVNI CHOUHAN AS AN INDEPENDENT DIRECTOR OF THE COMPANY.

The Chairman further informed that the result of voting i.e. remote e-voting result and results of the voting done at the AGM along with consolidated scrutinizer report would be displayed on the website of the company. She also informed that the result would also be intimated to BSE Ltd. (BSE) within 48 hours of the AGM.

She further thanked all the members for their presence and support after the casting of the votes by all the members present at the 27th Annual General Meeting.

For Monarch Network Capital Limited

Rupali Verma
Company Secretary & Compliance Officer

