



MONARCH
NETWORK CAPITAL

MNCL/SE/9/2025-26

Dated: May 27, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400001
Scrip Code No.: 511551

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (East), Mumbai – 400051
Symbol - MONARCH

Sub: **Result of Postal Ballot by remote e-voting process**

Dear Sir/Ma'am,

This is further to our letter dated April 23, 2025, enclosing the copy of Postal Ballot Notice dated April 22, 2025 for seeking approval of the members of the Company for the below mentioned Resolutions:

S. No	Description of the Resolutions	Type of Resolution
1	Appointment of Mr. Anish Sugathan (DIN: 08256871) as an Independent Director	Special
2	Re-appointment of Mr. Sathish Kumar Pazhamalai (DIN: 08735238) as an Independent Director	Special

The remote e-voting process concluded at 5.00 p.m. (IST) on May 26, 2025, post which the scrutinizer submitted his report on the results of the postal ballot. Based on the report of the scrutinizer, we hereby inform you that the Members of the Company have duly passed the resolutions set out in the postal ballot notice with the requisite majority.

Accordingly, please find the following:

a) Voting results of the said Postal Ballot activity through remote e-voting, in relation to the aforesaid businesses, as required under Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (**Annexure - 1**).

b) The Scrutinizer's Report dated May 27, 2025, pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (**Annexure - 2**).

The voting results and scrutinizer's report are also being made available on the website of the Company at www.mnclgroup.com and on the website of MUFG Intime at <https://instavote.linkintime.co.in> as well as on the notice board at the Registered Office of the Company. You are requested to take the same on record.

Thanking you,

Yours faithfully,

For **Monarch Network Capital Limited**

Nitesh Tanwar

Company Secretary and Compliance Officer

M. No. FCS-10181

Encl: As above

Monarch Network Capital Limited (CIN: L64990GJ1993PLC120014)

Regd. Off.: Unit No. 803-804A, 8th Floor, X-Change Plaza, Block No. 53, Zone 5, Road - 5E, Gift City, Gandhinagar - 382355, Gujarat.

Corp. Off.: "Monarch House," Opp. Prahladbhai Patel, Garden, New Ishwar Bhuvan, Commerce Six Roads, Navrangpura, Ahmedabad – 380009, Gujarat

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Annexure-1

DETAILS OF THE VOTING RESULT BY POSTAL BALLOT PROCESS PURSUANT TO REGULATION 44(3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Sr. No.	Particulars	Details
1	Date of the AGM/EGM/ Postal Ballot Notice	April 22, 2025
2	Cut-off Date	April 18, 2025
3	Total Number of Shareholders on record date	18361
4	Voting Start Date & Time	Sunday, April 27, 2025, at 9:00 a.m. (IST)
5	Voting End Date & Time	Monday, May 26, 2025, at 5:00 p.m. (IST)
6	Resolution(s)	Special Resolution: 1. Appointment of Mr. Anish Sugathan (DIN: 08256871) as an Independent Director 2. Re-appointment of Mr. Sathish Kumar Pazhamalai (DIN: 08735238) as an Independent Director
7	Mode of Voting	Remote E-Voting
8	No. of shareholders present in the meeting either in person or through proxy: • Promoters and Promoter group • Public	Not applicable (Resolutions passed through Postal Ballot)
9	No. of Shareholders attended the meeting through Video Conferencing • Promoters and Promoter group • Public	Not applicable (Resolutions passed through Postal Ballot)

RESULTS OF THE POSTAL BALLOT

S. No	Description of the Resolutions	Resolution Required	Mode of Voting	Remarks
1	Appointment of Mr. Anish Sugathan (DIN: 08256871) as an Independent Director	Special Resolution	Remote E-Voting	Passed with requisite majority
2	Re-appointment of Mr. Sathish Kumar Pazhamalai (DIN: 08735238) as an Independent Director	Special Resolution	Remote E-Voting	Passed with requisite majority

Monarch Network Capital Limited (CIN: L64990GJ1993PLC120014)

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Agenda-wise disclosure
The Mode of voting for all resolutions was remote e-voting.

Resolution 1: Appointment of Mr. Anish Sugathan (DIN: 08256871) as an Independent Director (Special Resolution)

Whether promoter/ promoter group are interested in the agenda/resolution? :				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled, (2)	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	41416064	22523744	54.3841	22523744	0	100.0000	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		22523744	54.3841	22523744	0	100.0000	0
Public- Institutions	E-Voting	1728218	27968	1.6183	27968	0	100.0000	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		27968	1.6183	27968	0	100.0000	0
Public- Non Institutions	E-Voting	35316656	2798	0.0079	2710	88	96.8549	3.1451
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		35316656	0.0079	2710	88	96.8549	3.1451
Total		78460938	22554510	28.7462	22554422	88	99.9996	0.0004

Details of Invalid Votes

Category	Number of Votes
Promoter and Promoter Group	0
Public- Institutions	0
Public- Non Institutions	0
Total	0

Whether resolution is passed or not? (yes/No): Yes



Resolution 2: Re-appointment of Mr. Sathish Kumar Pazhamalai (DIN: 08735238) as an Independent Director (Special Resolution)

Whether promoter/ promoter group are interested in the agenda/resolution? :				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled, (2)	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	41416064	22523744	54.3841	22523744	0	100.0000	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	41416064	22523744	54.3841	22523744	0	100.0000	0
Public- Institutions	E-Voting	1728218	27968	1.6183	27968	0	100.0000	0
	Poll		0		0	0	0	0
	Postal Ballot (if applicable)		0		0	0	0	0
	Total	1728218	27968	1.6183	27968	0	100.0000	0
Public- Non Institutions	E-Voting	35316656	2798	0.0079	2710	88	96.8549	3.1451
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	35316656	2798	0.0079	2710	88	96.8549	3.1451
Total		78460938	22554510	28.7462	22554422	88	99.9996	0.0004

Details of Invalid Votes

Category	Number of Votes
Promoter and Promoter Group	0
Public- Institutions	0
Public- Non Institutions	0
Total	0

Whether resolution is passed or not? (yes/No): Yes

VIJAY KUMAR MISHRA

B. Com (Hons.), A C A . F C S

PARESH D PANDYA

B. Com., A.C.S.

NEHAL MISHRA

B.Com, A.C.S, A.C.A, LLB

SUYASHI MISHRA

B.Com, A.C.S, LLB

VKM & ASSOCIATES

PRACTISING COMPANY SECRETARIES

406, Garnet Paladium,

Panch Bawadi, Near W E highway,

Malad E, Mumbai-400097

Mob.:9322977388

E-mail: vkmassociales@yahoo.com

Form No.MGT-13
Report of Scrutinizer(s)
Scrutinizer's Report (Postal Ballot)

To,
Chairman/Managing Director
MONARCH NETWORTH CAPITAL LIMITED,
Unit No. 803-804A, 8th Floor,
X-Change Plaza, Block No. 53, Zone 5, Road- 5E,
Gift City , Gandhinagar,
Gujarat, India - 382355.

Subject: Scrutinizer's Report on voting through Postal Ballot (E-voting) in terms of
Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of
Companies (Management & Administration) Rules, 2014.

- A. I, Vijay Kumar Mishra, Partner of M/s. VKM & Associates, Practicing Company Secretaries, have been appointed as a Scrutinizer pursuant to the resolution passed by the Board of Directors of **MONARCH NETWORTH CAPITAL LIMITED** (hereinafter referred to as "the Company") on 22nd April, 2025 for the purpose of scrutinizing the postal ballot process conducted through remote e-voting carried out in accordance with the provisions of Section 108 and Section 110 of the Companies Act, 2013 ("the Act") read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("Rules") and the other applicable provisions of the Act and the Rules made there under, Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the General Circulars No.14/2020 dated April 08, 2020, No.17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020 No.33/2020 dated September 28, 2020 and No.39/2020 dated December 31, 2020, No. 10/2021 dated June 23, 2021, No. 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022, 11/2022 dated December 28, 2022, 09/2023 dated September 25, 2023 and No. 9/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs, Government of India ("MCA Circulars") in respect of the ordinary resolution set out in the Postal Ballot Notice dated 22nd April, 2025 ("Notice")

B. Members approval was sought on the following Special Business as Special Resolution:

1. Appointment of Mr. Anish Sugathan (DIN: 08256871) as an Additional Non-Executive Independent Director of the Company, not liable to retire by rotation, for an initial term of five (5) consecutive years commencing from April 22, 2025 to April 21, 2030 (both days inclusive); and
2. Re-appointment of Mr. Sathish Kumar Pazhamalai (DIN: 08735238) as Non-Executive Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of five (5) consecutive years, commencing from April 17, 2025 to April 16, 2030 (both days inclusive).

C. Pursuant to the provisions of the Act and MCA circulars, the Company completed dispatch of Postal Ballot Notice along with a statement setting out material facts under Section 102 of the Act as confirmed by the Company to its members in respect of the ordinary resolution through electronic mail to those members whose name appeared in the Register of Members as on Friday, 18th April, 2025 ("cut-off date") and whose email addresses are registered with the Company/RTA/ Depositories. The Company also posted the notice of the Postal Ballot on its website.

D. The Company had availed the e-voting facility offered by MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited) ("MUFG") for conducting remote e-voting by the Shareholders of the Company.

E. The shareholders of the Company holding shares as on Friday, 18th April, 2025 ("cut-off date") were entitled to vote on the proposed resolution specified in the Notice.

F. The voting period for remote e-voting commenced on Sunday, 27th April, 2025 (9.00 a.m.) and ended on Monday, 26th May, 2025 at (5.00 p.m.) and the e-voting platform was blocked thereafter.

G. The e-voting was unblocked on Monday, 26th May, 2025 at (5.00 p.m.) in the presence of two other people who are not in the employment of the Company and the e-voting summary statement was downloaded from e-voting website of MUFG.

H. All the votes cast up to 5:00 p.m. on 26th May, 2025 being the last date and time fixed by the Company for said purpose were considered for scrutiny.

I. The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to postal ballot and e-voting for the resolution contained in the notice.

J. My responsibility as scrutinizer for the postal ballot process is restricted to making a Scrutinizer's Report of the votes cast in favor or against the resolution.

I now submit my report as under on the result of the postal ballot in respect of the said resolution.

Resolution Item No. 1: Appointment of Mr. Anish Sugathan (DIN: 08256871) as an Additional Non-Executive Independent Director of the Company - **Special Resolution**

i. Voted in Favour

Number of Members Voted	Number of valid votes cast by them	% of the total number of valid votes cast
44	2,25,54,422	99.99%

ii. Voted against the resolution.

Number of Members Voted	Number of valid votes cast by them	% of the total number of valid votes cast
2	88	0.01%

(iii) Invalid votes

Number of Members whose votes were declared invalid	Number of invalid votes cast by them
Nil	N.A.

Resolution Item No. 2: Re-appointment of Mr. Sathish Kumar Pazhamalai (DIN: 08735238) as Non-Executive Independent Director of the Company - **Special Resolution**

i. Voted in Favour

Number of Members Voted	Number of valid votes cast by them	% of the total number of valid votes cast
44	2,25,54,422	99.99%

ii. Voted against the resolution.

Number of Members Voted	Number of valid votes cast by them	% of the total number of valid votes cast
2	88	0.01%

(iii) Invalid votes

Number of Members whose votes were declared invalid	Number of invalid votes cast by them
Nil	N.A.

K. Based on the above remote e-voting, I confirm that the above Resolution No. 1 to 2 have been passed with majority.

**For VKM & ASSOCIATES
Company Secretaries**



Vijay Kumar Mishra

**(Vijay Kumar Mishra)
Partner
C.P.No.4279**

UDIN: F005023G000452349

Place: Mumbai

Date: 27/05/2025