



MONARCH
NETWORTH CAPITAL
— wealthcare redefined

01st October, 2020

To,
The Manager – CRD
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir,

Scrip Code: 511551

Sub.: Scrutinizer Report of 27th Annual General Meeting held on Wednesday, 30th September, 2020

Dear Sir/Madam,

With reference to the captioned subject and pursuant to Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, please find enclosed the Scrutinizer Report of 27th Annual General Meeting held on Wednesday, September 30, 2020 at 09.30 a.m. at Registered Office of the Company at 901/902, 9th Floor, Atlanta Centre, Opp. Udyog Bhavan, Sonawala Road, Goregaon East, Mumbai- 400063 and concluded at 10.35 A.M.

You are requested to take the above information in your records.

Thanking you,

Yours faithfully,

For Monarch Network Capital Limited


Rupali Verma
Company Secretary & Compliance Officer



Encl.: Consolidated Scrutinizer's Report

VIJAY KUMAR MISHRA

B. Com (Hons.), A C A . F C.S

PARESH D PANDYA

B. Com., A.C.S.

VKM & ASSOCIATES

PRACTISING COMPANY SECRETARIES

116, Trinity Building, 1st Floor, 227, Dr. C. H. Street, Behind

Parsi Dairy, Marine Lines (E), Mumbai - 2. Tel. : 2207 7267

Fax : 2207 7542 Mob.: 93229 77388

E-mail: vkmassociales@yahoo.com

**Form No. MGT-13
Report of Scrutinizer(s)**

**Combined Scrutinizer's Report (E-Voting & Poll)
For MONARCH NETWORTH CAPITAL LIMITED**

To,
Chairman,
Monarch Networth Capital Limited
901/902, 9th Floor, Atlanta Centre,
Sonawala Road, Goregaon (East),
Mumbai - 400063.

Dear Sir,

Subject: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and voting by poll at the Twenty Seventh Annual General Meeting of Monarch Networth Capital Limited held on Wednesday, September 30, 2020 at 9:30 A.M. at Registered Office at 901/902, 9th Floor, Atlanta Centre, Sonawala Road, Goregaon (East), Mumbai - 400063.



I, Vijay Kumar Mishra, of VKM & Associates, Practising Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of Monarch Network Capital Limited ("the Company") pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting process in respect of the below mentioned resolutions proposed at the 27th Annual General Meeting ("AGM") of Monarch Network Capital Limited on Wednesday, September 30, 2020 at 9:30 A.M.

I was also appointed as Scrutinizer on September 07, 2020 to scrutinize the voting process at the said AGM.

At the request of the management, we hereby submit our Combined Scrutinizer report on e-voting and poll as under:

- a. The notice dated September 07, 2020, along with a statement setting out material facts under Section 102 of the Act as confirmed by the Company was sent to the shareholders in respect of the below-mentioned resolutions passed at the 27th AGM of the Company.
- b. The Company had availed the e-voting facility offered by National Securities Depository Limited (NSDL) for conducting remote e-voting by the Shareholders of the Company.
- c. The Company had also provided voting by way of the poll to the shareholders present at the 27th AGM and who had not cast their vote earlier through remote e-voting facility.
- d. The shareholders of the company holding shares as on the "cut-off" date of 23rd September, 2020 were entitled to vote on the resolutions as contained in the Notice of the 27th AGM.



- e. The voting period for remote e-voting commenced on Saturday, 26th September, 2020 (9.00 a.m.) and ended on Tuesday, 29th September, 2020 at (5.00 p.m.) and the NSDL e-voting platform was blocked thereafter.
- f. After the closure of the voting at the 27th AGM, the report on voting done at the meeting was generated in my presence and the voting was diligently scrutinized by me.
- g. The votes cast under remote e-voting facility were thereafter unblocked in the presence of two witnesses who were not in the employment of the Company and after the conclusion of the voting at the 27th AGM the votes cast thereunder were counted.
- h. I have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the NSDL e-voting system and voting by the poll at the 27th AGM.
- i. The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting and the poll conducted at the venue of the meeting on the resolutions contained in the notice of the 27th AGM.
- j. My responsibility as scrutinizer for the remote e-voting and the voting conducted through a poll at the venue of the meeting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

I now submit my consolidated Report as under on the result of the remote e-voting and voting by the electronic voting system at the 27th AGM in respect of the said resolutions.



Resolution No. 1: Ordinary Resolution

To receive, consider, approve and adopt the audited Financial Statement for the Financial Year ended 31st March 2020 and the Reports of the Board of Directors and the Auditors thereon.

(i) Voted in favour of resolution.

Mode of Voting	Number of Members Voted	Number of valid votes cast by them	% of the total number of valid votes cast
Remote e-Voting	51	17637534	100%
Voting at AGM by Insta Poll	10	565880	100%
Total	61	18203414	100%

(ii) Voted against the resolution.

Mode of Voting	Number of Members Voted	Number of valid votes cast by them	% of the total number of valid votes cast
Remote e-Voting	1	1	0
Voting at AGM by Insta Poll	0	0	0
Total	1	1	0

(iii) Invalid votes.

Number of Members whose votes were declared invalid	Number of invalid votes cast by them
Nil	NA



Resolution No. 2: Ordinary Resolution

To appoint Director in place of Mr. Vaibhav Shah (DIN: 00572666), who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in favour of resolution.

Mode of Voting	Number of Members Voted	Number of valid votes cast by them	% of the total number of valid votes cast
Remote e-Voting	50	14528719	82.37%
Voting at AGM by Insta Poll	10	565880	100%
Total	60	15094599	82.9%

(ii) Voted against the resolution.

Mode of Voting	Number of Members Voted	Number of valid votes cast by them	% of the total number of valid votes cast
Remote e-Voting	1	1	0
Voting at AGM by Insta Poll	0	0	0
Total	1	1	0

(iii) Invalid votes.

Number of Members whose votes were declared invalid	Number of invalid votes cast by them
1	3108815



Resolution No. 3: Special Resolution

To appoint Mr. Ashok Bafna(DIN: 01431472) as Whole-time director of the Company.

(i) Voted in favour of resolution.

Mode of Voting	Number of Members Voted	Number of valid votes cast by them	% of the total number of valid votes cast
Remote e-Voting	50	16934034	94.8%
Voting at AGM by Insta Poll	10	565880	100%
Total	60	17499914	96.13%

(ii) Voted against the resolution.

Mode of Voting	Number of Members Voted	Number of valid votes cast by them	% of the total number of valid votes cast
Remote e-Voting	1	1	0
Voting at AGM by Insta Poll	0	0	0
Total	1	1	0

(iii) Invalid votes.

Number of Members whose votes were declared invalid	Number of invalid votes cast by them
1	703500



Resolution No. 4: Ordinary Resolution

To appoint Mr. Sathish Kumar (DIN: 08735238) as an Independent Director of the Company.

(i) Voted in favour of resolution.

Mode of Voting	Number of Members Voted	Number of valid votes cast by them	% of the total number of valid votes cast
Remote e-Voting	51	17637534	100%
Voting at AGM by Insta Poll	10	565880	100%
Total	61	18203414	100%

(ii) Voted against the resolution.

Mode of Voting	Number of Members Voted	Number of valid votes cast by them	% of the total number of valid votes cast
Remote e-Voting	1	1	0
Voting at AGM by Insta Poll	0	0	0
Total	1	1	0

(iii) Invalid votes.

Number of Members whose votes were declared invalid	Number of invalid votes cast by them
Nil	N A



Resolution No. 5: Ordinary Resolution

To appoint Ms. Avni Chouhan (DIN:08716231) as an Independent Director of the Company.

(i) Voted in favour of resolution.

Mode of Voting	Number of Members Voted	Number of valid votes cast by them	% of the total number of valid votes cast
Remote e-Voting	51	17637534	100%
Voting at AGM by Insta Poll	10	565880	100%
Total	61	18203414	100%

(ii) Voted against the resolution.

Mode of Voting	Number of Members Voted	Number of valid votes cast by them	% of the total number of valid votes cast
Remote e-Voting	1	1	0
Voting at AGM by Insta Poll	0	0	0
Total	1	1	0

(iii) Invalid votes.

Number of Members whose votes were declared invalid	Number of invalid votes cast by them
Nil	N A



k. The above Resolutions No 1 to No. 5 were passed with majority of Votes.

l. All electronic data and relevant records of voting will remain in my custody until the Chairman considers, approves and sign the Minutes of 27th Annual General meeting of the Company and after, the same will be handed over to Ms. Rupali Verma, Company Secretary of the Company, for safe-keeping.

Thanking you,

For VKM & ASSOCIATES
Company Secretaries



(Vijay Kumar Mishra)
Partner
C.P.No.4279

UDIN No. : F005023B000839593

Place : Mumbai

Date : 01/10/2020