



MONARCH
NETWORK CAPITAL
—wealthcare redefined—

05th August, 2020

To,
The Manager – CRD
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir,

Scrip Code: 511551

Sub.: Declaration of Voting Results of Postal Ballot / Scrutinizer Report for Postal Ballot

Dear Sir/ Madam,

With reference to the captioned subject and pursuant to Regulation 44(3) of the SEBI (LODR) Regulations, 2015, please find enclosed the Scrutinizer Report submitted by M/s. VKM & Associates, Practicing Company Secretaries alongwith voting results.

The voting period was closed on 04th August, 2020, with respect to postal ballot (e-voting) conducted by the Company for seeking approval of the Members by way of Ordinary Resolution for the following Special Business contained in the Postal Ballot Notice dated 29th June, 2020:

1. Reclassification of shares of certain promoters from “Promoter to Public Category”

You are requested to take the above information in your records.

Thanking you,

Yours faithfully,

For Monarch Network Capital Limited

Rupali Verma
Company Secretary & Compliance Officer
Membership No. A42923



VIJAY KUMAR MISHRA

B. Com (Hons.), A C A . F C.S

PARESH D PANDYA

B. Com., A.C.S.

VKM & ASSOCIATES

PRACTISING COMPANY SECRETARIES

116, Trinity Building, 1st Floor, 227, Dr. C. H. Street, Behind

Parsi Dairy, Marine Lines (E), Mumbai - 2. Tel. : 2207 7267

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SCRUTINIZER REPORT

To

**The Chairman / Managing Director
MONARCH NETWORTH CAPITAL LIMITED,
Office No. 901/902, 9th Floor,
Atlanta Centre, Opp. Udyog Bhawan,
Sonawala Road, Goregaon (east),
Mumbai – 400 063.**

Dear Sir,

Ref: Scrutinizer's Report on Regulation 31A (Reclassification of Shareholders from Promoter and Promoter Group Category to Public Category) - SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Approval of members of the Company through Postal Ballot/e-voting

- A. Pursuant to the resolution passed by the Board of Directors of M/s. Monarch Networth Capital Limited (hereinafter referred as "the Company") on 29th June, 2020, I, Vijay Kumar Mishra, Partner of M/s. VKM & Associates, Practicing Company Secretaries, have been appointed as a Scrutinizer to receive, process and scrutinize the postal ballot process in respect of the Resolution set out in the Postal Ballot Notice dated 29th June, 2020 ("Notice").



- B. Members approval was sought on the following Ordinary Resolution:
- (1) Re-classification of the following Shareholders from Promoter and Promoter group Category to Public Category

Name of Shareholders	No. of Shares	% of paid-up capital
Mr. Suresh P Jain	21,61,138	6.96
Ms. Kanta Suresh Jain	28	0.00
Mr. Raj Nathmal Bhandari	802	0.00
TOTAL	21,61,968	6.96

- C. As required under Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, the Company completed dispatch of Notice along with explanatory statement and postal ballot form on Saturday, 04th July, 2020 through electronic mode to those members whose email addresses are registered with the Company/Depositories, in compliance with the circulars dated April 08, 2020 issued by the Ministry of in wake of the COVID-19 pandemic.
- D. The voting period commenced on Monday, 06th July, 2020 (9:00 a.m.) and ended on Tuesday, 04th August, 2020 (5:00 p.m.) for voting through e-voting and the NSDL e-voting platform was blocked thereafter.
- E. The remote e-voting facility was provided by National Securities Depository Limited ("NSDL").
- F. The votes cast through remote e-voting have been entered in the Register separately maintained for the purpose.
- G. The e-voting was unblocked at 5:00 p.m. on Tuesday, 04th August, 2020 and the e-voting summary statement was downloaded from e-voting website of NSDL.



- H. All votes cast up to 5:00 p.m. on Tuesday, 04thAugust, 2020, being the last date and time fixed by the Company for said purpose were considered for scrutiny.
- I. I did not find any defaced or mutilated ballot form and there were no invalid postal ballot forms.
- J. The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting prior for the resolutions contained for postal ballot process.
- K. My responsibility as a scrutinizer is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.
- L. Result of the postal ballot (e-voting) is as under:

Resolution Item No. 1: Ordinary Resolution – Re-classification of the following Shareholders from Promoter and Promoter Group Category to Public Category.

Name of Shareholders	No. of Shares	% of paid-up capital
Mr. Suresh P Jain	21,61,138	6.96
Ms. Kanta Suresh Jain	28	0.00
Mr. Raj Nathmal Bhandari	802	0.00
TOTAL	21,61,968	6.96



(i) Voted in favour of resolution.

Number of Members Voted	Number of valid votes cast by them	% of the total number of valid votes cast
38	17227136	100%

(i) Voted against the resolution.

Number of Members Voted	Number of valid votes cast by them	% of the total number of valid votes cast
9	320	100%

(ii) Invalid votes.

Number of Members whose votes were declared invalid	Number of invalid votes cast by them
Nil	NA



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Mr. Suresh P Jain	21,61,138	6.96
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TOTAL	21,61,968	6.96

Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of votes polled on outstanding shares	No. of Votes in Favour	No. of Votes Against	% of Votes in favour on polled	% of Votes against on polled
Promoter and Promoter Group	<u>E-Voting</u>	19265783	10382000	62.26	10382000	0	100.00	0
Public Institutions	<u>E-Voting</u>	1257533	0	0	0	0	0	0
Public Non-Institutions	<u>E-Voting</u>	10526202	6845456	65.03	6845136	320	99.99	0.01
Total		31049518	17227456	55.48	17227136	320	99.99	0.01



M. the above Resolutions was passed with requisite majority.

For VKM & ASSOCIATES
Company Secretaries



Vijay Kumar Mishra

(Vijay Kumar Mishra)
Partner
C.P.No.4279

UDIN No. : F005023B000552240

Place : Mumbai

Date : 05/08/2020