



**MONARCH**  
NETWORK CAPITAL

**SHAREHOLDING PATTERN**  
**MONARCH NETWORK CAPITAL LIMITED**  
as on Date: - 16<sup>th</sup> September, 2024

| Sr. no.                          | Name of share holder                         | No. of shares      | Share as % of total number of shares |
|----------------------------------|----------------------------------------------|--------------------|--------------------------------------|
| <b>A</b>                         | <b><u>Promoter &amp; Promoter Group:</u></b> |                    |                                      |
| 1.                               | Vaibhav Jayantilal Shah                      | 69,47,630          | 8.85                                 |
| 2.                               | Suresh Babulal Bafna                         | 50,25,000          | 6.40                                 |
| 3.                               | Bela Himanshu Shah                           | 49,72,000          | 6.34                                 |
| 4.                               | Bankim Jayantilal Shah                       | 44,12,000          | 5.62                                 |
| 5.                               | Manju Suresh Bafna                           | 31,25,114          | 3.98                                 |
| 6.                               | Himanshu Jayantilal Shah                     | 26,28,000          | 3.35                                 |
| 7.                               | Kinnari Vaibhav Shah                         | 26,20,932          | 3.34                                 |
| 8.                               | Ashok Daulatraj Bafna                        | 14,07,000          | 1.79                                 |
| 9.                               | Shailen Ramesh Shah                          | 14,07,000          | 1.79                                 |
| 10.                              | Vrushali Himanshu Shah                       | 7,47,340           | 0.95                                 |
| 11.                              | Anushree Himanshubhai Shah                   | 2,00,000           | 0.25                                 |
| 12.                              | Hemangi Bankim Shah                          | 2,00,000           | 0.25                                 |
| 13.                              | Kavish Vaibhav Shah                          | 50,000             | 0.06                                 |
| 14.                              | Himanshu Jayantilal Shah                     | 29,500             | 0.04                                 |
| 15.                              | Yantra Esolarindia Private Limited           | 28,92,000          | 3.69                                 |
| 16.                              | Simandhar Securities Private Limited         | 12,16,834          | 1.55                                 |
| 17.                              | Monarch Infraparks Private Limited           | 35,35,714          | 4.51                                 |
|                                  | <b>Total Promoter Group shareholding (A)</b> | <b>4,14,16,064</b> | <b>52.79</b>                         |
| <b>B</b>                         | <b><u>Others (Public) (B)</u></b>            | <b>3,70,44,874</b> | <b>47.21</b>                         |
| <b>Total No. of Shares (A+B)</b> |                                              | <b>7,84,60,938</b> | <b>100%</b>                          |

For Monarch Network Capital Limited

**Nitesh Tanwar**  
Company Secretary and Compliance Officer  
M. No. FCS – 10181  
Date: September 16, 2024  
Place: Mumbai



**Monarch Network Capital Limited (CIN: L65920GJ1993PLC120014)**

**Regd. Off. :** Unit No. 803-804A, 8th Floor, X-Change Plaza, Block No. 53, Zone 5, Road-5E, Gift City, Gandhinagar - 382355, Gujarat.

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